

Accidental Death Benefit

When you choose to use an adviser that is part of the Intrinsic network you get more than professional advice from a highly qualified adviser, you open the door to other added-value services.

Because you have taken out a critical illness or income protection plan you qualify for our free accidental death benefit. If your policy covers two policy holders, what we call a joint-life policy, both of you qualify for free Accidental Death Benefit. Your free cover applies to you as a policy holder and not each policy. So if you have more than one qualifying policy you only receive one amount of free cover.

This document explains what Accidental Death Benefit is and how it benefits you.

What is Accidental Death Benefit?

An Accidental Death Benefit policy pays a lump sum if you die because of an accident.

By accident we mean a sudden, unexpected, unusual, specific event that happens at an identifiable time and place. Accidental Death Benefit does not cover you if die from an illness.

How much does it cost me?

Nothing. This benefit is provided entirely free of charge and is in addition to your other protection arrangements.

What are the benefits?

Your Accidental Death Benefit policy pays a one-off lump sum of £25,000 if you die because of an accident during the twelve months after your plan started, provided you are still paying your premiums. Your Accidental Death Benefit policy pays out regardless of your health, occupation, or any other life assurance cover you may already have in place.

Are there any exclusions?

Your policy schedule sets out the detailed terms and conditions and you should read these. But essentially death must happen because of an accident not caused by your own careless or reckless behaviour. Death from suicide or drug use are just a few examples of this. To qualify for an Accidental Death Benefit policy you must be aged between 18 and 69 when you take out your protection policy.

Who is the policy with?

The policy is with Lutine Assurance Limited, which is authorised and regulated in the UK by the Financial Conduct Authority.

What happens after twelve months?

Your Accidental Death Benefit policy will expire and will no longer cover you. Your policy schedule tells you exactly when your policy expires. At this time you can review your protection needs with your Intrinsic protection adviser. If you take out another qualifying plan after your free cover expires you can qualify for a further twelve months of free cover.

How do I claim?

Your policy schedule explains who you need to contact to make a claim.